

Independent Auditor's Report

To the Members of

GLOBAL ENCLAVE PRIVATE LIMITED

2A GANESH CHANDRA AVENUE, 6TH FLOOR, ROOM NO. 6A, KOLKATA - 700013

Report on the Audit of Financial Statements

We have audited the accompanying standalone financial statements of "GLOBAL ENCLAVE PRIVATE LIMITED", which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss for the year ended, the Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is nothing to report in regard to material misstatement in the financial statements.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraph 3 & 4 of the Order to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of written representations received from the directors as on March 31, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) The Company being a private limited company having turnover less than Rupees 50 crores as per latest Audited Financial Statement and having aggregate borrowing from Banks or Financial Institutions or any body corporate at any point of time during the financial year less than Rupees 25 crores, reporting under section 143(3)(i) with respect to the adequacy of the internal controls with reference to financial statements of the Company and the operating effectiveness of such controls is not applicable as per MCA notification no. G.S.R. 583(E) dated 13.06.2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations which would impact its financial position..
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata
Date: The 10th Day of June, 2019



For MITRUKA & ASSOCIATES
Chartered Accountants
FRN: 323828E

Gaurav Agarwal
(GAURAV AGARWAL)
Partner
M. No. 301858

Annexure to the Independent Auditor's Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of Our Report of even date to the financial statements of the Company for the year ended 31st March, 2019:

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As per information and explanation given to us, these fixed assets have been physically verified by the management at reasonable intervals, and no material discrepancies were noticed on such verification.

(c) No immovable properties held by the company at any point of the time during the financial year and therefore reporting on this clause is not applicable.
- ii) As per information and explanations given to us, the inventories have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- iii) According to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships, or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and therefore reporting on sub clauses (a) to (c) of the Order are not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans given. The Company has not made any investments nor given any security or guarantee.
- v) The company has not accepted any deposits during the year.
- vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Duty of Custom, Duty of Excise, Goods and Services Tax, Value added tax, cess and any other statutory dues applicable to it with the appropriate authorities.

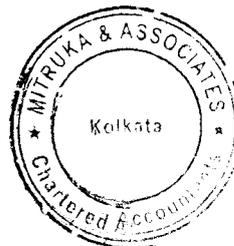
(b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Goods and Services Tax, Cess and other material statutory dues in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.



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- viii) Based on our audit procedures and on the information and explanations given by the management, the Company has not defaulted in repayment of loans or borrowings to financial institutions, banks, Government or dues to debenture holders.
- ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and Term Loans.
- x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi) Based upon the audit procedures performed, we report that the managerial remuneration has been paid. However the provisions of Section 197 read with schedule V of the Companies Act, 2013 is not applicable to private Companies.
- xii) In our opinion, the Company is not a Nidhi Company and therefore reporting on this clause is not applicable to the Company.
- xiii) Based on our audit procedures and on the information and explanations given by the management, the company is in compliance with the section 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statement as required by applicable accounting standards. However, section 177 is not applicable to the company.
- xiv) According to the information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and therefore on this clause is not applicable to the Company.
- xv) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him under section 192 of the Companies Act, 2013.
- xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

Date: The 10th Day of June, 2019
Place: Kolkata



For MITRUKA & ASSOCIATES
Chartered Accountants
FRN – 323828E

Gaurav Agarwal
GAURAV AGARWAL
Partner
M. No. 301858

GLOBAL ENCLAVE PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2019

PARTICULARS	Note No.	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2.1	5,625,000.00	5,625,000.00
(b) Reserves and surplus	2.2	47,987,760.43	46,098,262.99
2 Share Application Money pending Allotment			
-			
3 Non Current liabilities			
(a) Long Term Borrowings	2.3	-	105,516.00
4 Current liabilities			
(a) Short Term Borrowings	2.4	5,941,383.00	6,203,710.00
(b) Trade Payables		87,839.00	185,230.00
(c) Other current liabilities	2.5	227,423.00	587,098.00
(d) Short term provision	2.6	833,699.00	7,218,455.00
TOTAL		60,703,104.43	66,023,271.99
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	2.7	854,095.10	1,190,982.01
(b) Long Term Loans & Advances	2.8	500.00	500.00
2 Current assets			
(a) Inventories	2.9	8,253,153.60	19,513,084.60
(b) Cash and Cash Equivalents	2.10	1,506,998.70	1,634,722.18
(c) Short term loans & advances	2.11	50,088,357.03	43,683,983.20
TOTAL		60,703,104.43	66,023,271.99

SIGNIFICANT ACCOUNTING POLICIES
NOTES TO FINANCIAL STATEMENTS

1
2.1 to 2.23

In terms of our attached report of even date,

For MITRUKA & ASSOCIATES
Chartered Accountants
FRN: 323828E

Place : Kolkata

Dated : The 10th day of June, 2019

Avinash Gupta

AVINASH GUPTA
02764874



Gaurav Agarwal
(GAURAV AGARWAL)

Partner
M. No: 301858

Anil Kumar Gupta

ANIL KUMAR GUPTA
00495825

GLOBAL ENCLAVE PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars		Note No.	For the year ended	For the year ended
			31 March, 2019	31 March, 2018
			Rs.	Rs.
1	Revenue from Operations	2.12	25,100,000.00	54,112,000.00
2	Other income	2.13	97,917.64	1,170.00
3	Total revenue (1+2)		25,197,917.64	54,113,170.00
4	Expenses			
	(a) Construction Cost		2,705,194.00	2,275,896.95
	(b) Purchase		983,915.06	-
	(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	2.14	11,259,931.00	31,646,293.05
	(d) Employee benefit expenses	2.15	5,988,187.00	5,123,346.00
	(e) Finance charges	2.16	531,398.48	627,035.88
	(f) Depreciation & Amortization Expenses	2.17	336,886.91	388,146.00
	(g) Other expenses	2.18	431,561.74	221,539.03
	Total expenses		22,237,074.19	40,282,256.91
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		2,960,843.45	13,830,913.09
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)		2,960,843.45	13,830,913.09
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7-8)		2,960,843.45	13,830,913.09
10	Tax expense:			
	(a) Current Tax		833,699.00	3,823,487.00
	(b) Deferred Tax		-	-
	(c) Tax relating to earlier years		237,647.00	-
11	Profit / (Loss) from continuing operations (After Tax) (9-10)		1,889,497.45	10,007,426.09
12	Profit / (Loss) from discontinuing operations (After Tax)		-	-
13	Profit / (Loss) for the year (11+12)		1,889,497.45	10,007,426.09

Earning Per Share

Basic & Dilued (in Rs) 2.19 3.36 17.79

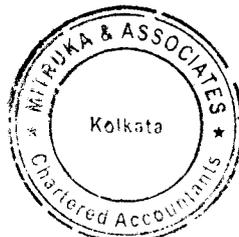
SIGNIFICANT ACCOUNTING POLICIES 1
 NOTES TO FINANCIAL STATEMENTS 2.1 to 2.23

In terms of our attached report of even date,

For MITRUKA & ASSOCIATES
 Chartered Accountants
 FRN: 323828E

Place : Kolkata

Dated : The 10th day of June, 2019



Gaurav Agarwal
 (GAURAV AGARWAL)
 Partner
 M. No: 301858

Avinash Gupta

AVINASH GUPTA
 02764874

Anil Kumar Gupta

ANIL KUMAR GUPTA
 00495825

GLOBAL ENCLAVE PRIVATE LIMITED
CASH FLOW STATEMENT

FOR THE YEAR ENDED 31st MARCH, 2019

	Year ended 31st March, 2019	Year ended 31st March, 2018
Cash flow from Operating Activities		
Net profit before tax	2,960,843.45	13,830,913.09
Adjustments For :		
Depreciation	336,886.91	388,146.00
Interest & Finance Expenses	531,398.48	627,035.88
Operating Profit before Working Capital Changes	3,829,128.84	14,846,094.97
Adjustments For :		
(Increase) / Decrease in Current Assets	(6,404,373.83)	(3,993,790.20)
(Increase) / Decrease in Inventories	11,259,931.00	31,646,293.05
Increase / (Decrease) in Current Liabilities	(457,066.00)	(38,159,797.19)
Cash Generated from Operations	8,227,620.01	4,338,800.63
Taxes Paid	7,456,102.00	-
Cash flow from Operating Activities before adjustment for extra	771,518.01	4,338,800.63
Net Cash Flow from Operating Activities	771,518.01	4,338,800.63
Cash flow from Investing Activities		
Purchase of Fixed Assets	-	(161,706.57)
(Increase)/Decrease in Long Term Loans & Advances	-	-
Net Cash from Investing Activities	-	(161,706.57)
Cash flow From Financing Activities		
Increase / (Decrease) in Long term borrowings	(105,516.00)	(596,749.00)
Increase / (Decrease) in Short term borrowings	(262,327.00)	(1,365,336.00)
Interest & Finance Expenses Paid	(531,398.48)	(627,035.88)
Net Cash used in Financing Activities	(899,241.48)	(2,589,120.88)
Net increase / (decrease) in Cash & Cash Equivalents	(127,723.48)	1,587,973.18
Cash & Cash Equivalents at the beginning	1,634,722.18	46,749.00
Cash & Cash Equivalents at the end	1,506,998.70	1,634,722.18
Note :		
Cash and Cash Equivalents as at end of the year:		
Cash and Bank Balances	1,506,998.70	1,634,722.18

In terms of our attached report of even date,

For MITRUKA & ASSOCIATES
Chartered Accountants
FRN: 323828E

Place : Kolkata

Dated : The 10th day of June, 2019

Gaurav Agarwal
(GAURAV AGARWAL)
Partner
M. No: 301858

Anil Kumar Gupta

Anil Kumar Gupta
00495825



Avinash Gupta

Avinash Gupta
02764874

GLOBAL ENCLAVE PRIVATE LIMITED
Notes to Financial Statements for the year ended 31st March, 2019

Note No.

1. Significant Accounting Policies

- a) The Financial Statement have been prepared in accordance with generally accepted accounting principles.
- b) The Financial Statements of the Company are prepared under the Historical Cost Convention using the accrual method of accounting and as a going concern.
- c) Items of Income & Expenditure are recognised on accrual basis, except specifically stated otherwise.
- d) Inventories are valued at lower of cost and Net Realisable Value.
- e) Fixed Assets are stated at cost less depreciation.
- f) Depreciation on Fixed Assets is provided on **Written Down Value (W.D.V.)** Method in accordance with the useful life of the assets and in the manner as specified in Schedule II to the **Companies Act, 2013**.
- g) Accounting Policies not specifically referred to otherwise are consistent and in accordance with generally accepted policies.

2.1 SHARE CAPITAL

Authorised

10,00,000 Equity shares of Rs. 10/- each

As at	As at
31.03.2019	31.03.2018
Rs.	Rs.

10,00,000.00	10,00,000.00
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Issued, Subscribed & Fully Paid Up

562,500 Equity shares of Rs. 10/- each fully paid up in cash

5,625,000.00	5,625,000.00
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SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES

Name of the Shareholder	Equity Shares			
	As At 31.03.2019		As At 31.03.2018	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
RAHUL GUPTA	41,550	7.39	41,550	7.39
A.K.GUPTA (HUF)	79,800	14.19	79,800	14.19
SHREEHARI DEALER PVT LTD	150,000	26.67	150,000	26.67
MINA GUPTA	51,550	9.16	51,550	9.16
ANIL KR GUPTA	161,550	28.72	161,550	28.72
AVINASH GUPTA	74,300	13.21	41,550	7.39

RECONCILIATION OF THE NO. OF SHARES OUTSTANDING

Particulars	As at 31.03.2019	As at 31.03.2018
Equity Shares at the beginning of the year	562,500	562,500
Add: Fresh Issue during the year	-	-
Equity Shares at the end of the year	562,500	562,500

2.2 RESERVES AND SURPLUS

Securities Premium Reserve

Opening Balance

24,375,000.00	24,375,000.00
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Add: Security Premium credited on Share Issue

Less: Premium Utilised

Closing Balance

TOTAL

24,375,000.00	24,375,000.00
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Surplus

Opening Balance

21,723,262.99	11,715,836.90
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Add: Net Profit / (Loss) for the Year

1,889,497.45	10,007,426.09
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Less: Surplus Utilised

Closing Balance

23,612,760.43	21,723,262.99
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TOTAL

47,987,760.43	46,098,262.99
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2.3 LONG TERM BORROWINGS

Secured

Kotak Mahindra Prime Ltd.

(Secured against hypothecation of Motor Car)

-	105,516.00
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TOTAL

-	105,516.00
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2.4 SHORT TERM BORROWINGS

Secured

Kotak Mahindra prime Ltd

(Secured against hypothecation of Motor Car)

105,516.00	596,749.00
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Unsecured

From Bodies Corporate

5,835,867.00	5,398,583.00
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From Shareholders/Director

-	208,378.00
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(Of the above no amount is guaranteed by Directors and/or Others)

TOTAL

5,941,383.00	6,203,710.00
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2.5 OTHER CURRENT LIABILITIES

Other Payables

Creditors for expenses

43,873.00	391,850.00
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TDS Payable

141,524.00	159,473.00
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ESI Payable

2,622.00	1,619.00
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PF Payable

5,804.00	4,156.00
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Mitruka & Associates

30,000.00	30,000.00
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CGST Payable

1,800.00	-
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SGST Payable

1,800.00	-
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TOTAL

227,423.00	587,098.00
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2.6 SHORT TERM PROVISION

Provision for Tax (A.Y.19-20)

833,699.00	-
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Provision for Tax (A.Y.18-19)

-	3,823,487.00
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Provision for Tax (A.Y.17-18)

-	3,394,968.00
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TOTAL

833,699.00	7,218,455.00
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GLOBAL ENCLAVE PVT. LTD.

GLOBAL ENCLAVE PVT. LTD.

Anil K Gupta

Chandish Gupta

Director

Director



2.7 FIXED ASSETS

ITEM	Rate	GROSS BLOCK		DEPRECIATION				Net Carrying Value
		As on 01.04.2018	Addition/Deletion during the year	As on 31.03.2019	As on 01.04.2018	For the Year	As on 31.03.2019	
TANGIBLE ASSETS (Not Under Lease)								
Computer & Printer	63.1597%	62,597.00		62,597.00	52,828.56	-	52,828.56	9,768.44
Motor Vehicle	25.88656%	3,501,000.00		3,501,000.00	2,468,493.00	267,280.54	2,735,773.54	765,226.46
Mobile Phone	63.15970%	90,178.57		90,178.57	6,710.00	52,718.50	59,428.50	30,750.07
Motor Cycle	25.88656%	71,528.00		71,528.00	6,290.00	16,887.87	23,177.87	48,350.13
TOTAL		3,725,303.57		3,725,303.57	2,534,321.56	336,886.91	2,871,208.47	854,095.10

2.8 LONG TERM LOANS & ADVANCES

Unsecured Considered Good

Security Deposit - BSNL

	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
TOTAL	500.00	500.00

2.9 INVENTORIES

Construction WIP & Finished Goods

Finished Flat(34I)

Finished Flat(34F)

Beliaghata

Finished Flat(34I)	3,649,648.45	11,866,036.45
Finished Flat(34F)	459,616.40	6,208,353.40
Beliaghata	4,143,888.75	1,438,694.75
TOTAL	8,253,153.60	19,513,084.60

2.10 CASH AND CASH EQUIVALENTS

Cash in Hand(As Certified by the management)

Balances in Current Account with Punjab National Bank

Balances in Current Account with HDFC Bank Ltd

Cash in Hand(As Certified by the management)	54,897.00	49,715.00
Balances in Current Account with Punjab National Bank	535,869.70	105,853.18
Balances in Current Account with HDFC Bank Ltd	916,232.00	1,479,154.00
TOTAL	1,506,998.70	1,634,722.18

2.11 SHORT TERM LOANS & ADVANCES

Unsecured, considered good

Loans & Advances to Others

Advance against Joint venture - Santanu Mallick

Advance against Property-Beliaghata

Smart dealtrade pvt. Ltd.

Arup Kumar Bose & Sangeeta Bose

Advance for purchase of Flat

Advance for Soil Testing

T.D.S. Receivable (A.Y. 2017-18)

T.D.S. Receivable (A.Y. 2018-19)

T.D.S. Receivable (A.Y. 2019-20)

Advance income Tax(A.Y. 17-18)

Advance income Tax(A.Y. 18-19)

Advance income Tax(A.Y. 19-20)

CGST Input

SGST Input

Recoverable from Party

Recoverable from Contractor(P F & E.S.I)

Kotak Mahindra Prime Ltd(TDS)

Advance against Joint venture - Santanu Mallick	1,400,000.00	1,750,000.00
Advance against Property-Beliaghata	33,000,000.00	33,000,000.00
Smart dealtrade pvt. Ltd.	1,021,748.00	-
Arup Kumar Bose & Sangeeta Bose	13,000,000.00	-
Advance for purchase of Flat	416,000.00	280,000.00
Advance for Soil Testing	-	28,000.00
T.D.S. Receivable (A.Y. 2017-18)	-	216,000.00
T.D.S. Receivable (A.Y. 2018-19)	-	432,458.00
T.D.S. Receivable (A.Y. 2019-20)	253,416.00	-
Advance income Tax(A.Y. 17-18)	-	4,400,000.00
Advance income Tax(A.Y. 18-19)	-	3,400,000.00
Advance income Tax(A.Y. 19-20)	776,000.00	-
CGST Input	40,182.02	10,959.10
SGST Input	40,182.02	10,959.10
Recoverable from Party	-	9,000.00
Recoverable from Contractor(P F & E.S.I)	136,393.00	136,393.00
Kotak Mahindra Prime Ltd(TDS)	4,436.00	10,214.00
TOTAL	50,088,357.04	43,683,983.20

2.12 REVENUE FROM OPERATION

Sales-Flat & Garage

Sales-Flat & Garage	25,100,000.00	54,112,000.00
TOTAL	25,100,000.00	54,112,000.00

2.13 OTHER INCOME

Discount Received

Interest received

Sundry balance written off

Interest on I T refund

Discount Received	-	1,170.00
Interest received	24,164.00	-
Sundry balance written off	8.64	-
Interest on I T refund	73,745.00	-
TOTAL	97,917.64	1,170.00

2.14 CHANGES IN INVENTORIES

Opening Finished Flat and Work in Progress

Opening Finished Flat and Work in Progress	19,513,084.60	51,159,377.65
(A)	19,513,084.60	51,159,377.65

Closing Finished Flat and Work in Progress

Closing Finished Flat and Work in Progress	8,253,153.60	19,513,084.60
(B)	8,253,153.60	19,513,084.60

(A-B)	11,259,931.00	31,646,293.05
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2.15 EMPLOYEE BENEFIT EXPENSES

Directors' Remuneration

Salary & Bonus

Provident Fund & ESI

Staff welfare expenses

Directors' Remuneration	5,400,000.00	4,650,000.00
Salary & Bonus	515,457.00	400,741.00
Provident Fund & ESI	64,158.00	57,755.00
Staff welfare expenses	8,572.00	14,850.00
TOTAL	5,988,187.00	5,123,346.00

2.16 FINANCE COSTS

Bank Charges

Interest on Car Loan

Interest on loan

Bank Charges	1,163.48	1,886.88
Interest on Car Loan	44,363.00	102,139.00
Interest on loan	485,872.00	523,010.00
TOTAL	531,398.48	627,035.88

2.17 DEPRECIATION & AMORTIZATION EXPENSES

Depreciation

Depreciation	336,886.91	388,146.00
TOTAL	336,886.91	388,146.00

GLOBAL ENCLAVE PVT. LTD.

Arvind K Gupta

Director

GLOBAL ENCLAVE PVT. LTD.

Arvind K Gupta

Director



GLOBAL ENCLAVE PRIVATE LIMITED
Notes to Financial Statements for the year ended 31st March, 2019

	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
2.18 OTHER EXPENSES		
Auditor's Remuneration	30,000.00	30,000.00
Property Tax	30,275.00	
General expenses	28,022.00	14,212.00
Rent	-	24,000.00
Telephone charges	3,683.00	3,754.00
Sundry Balances W/o		169.18
Electricity Expenses	21,904.00	14,088.00
Filing fees	1,200.00	1,200.00
Conveyance Expense	326.00	689.00
Computer Maintenance Expenses	1,879.42	3,375.00
Vehicle Expenses	64,201.00	22,100.00
Printing & Stationery	3,888.36	3,557.85
Rates & Taxes	4,750.00	4,750.00
Property Tax	-	22,349.00
Insurance Charges	35,282.00	39,540.00
CGST input reversed	91,136.48	-
SGST input reversed	91,136.48	-
Repairs & Maintenance	23,898.00	37,755.00
TOTAL	431,581.74	221,539.03
2.19 EARNINGS PER SHARE		
Profit Available to Equity Share Holders	1,889,497.45	10,007,426.09
Weighted Average No. of Equity Shares	562,500.00	562,500.00
Basic & Diluted EPS (In Rs)	3.36	17.79

2.20 Related Party disclosure as per AS-18:

Enterprises owned and controlled by Key management Personnel and their relatives:

Key Management Personnel

Anil Kumar Gupta
Avinash Gupta

Relatives of Key Management Personnel

Mina Gupta

a) Transactions with the related party :-

Particulars	Key Management Personnel		Enterprise Owned and controlled by Key management Personnel and their Relatives		Relatives of Key Management Personnel		Total	
	Transaction Value	Balance Outstanding as on 31st March, 2019	Transaction Value	Balance Outstanding as on 31st March, 2019	Transaction Value	Balance Outstanding as on 31st March, 2019	Transaction Value	Balance Outstanding as on 31st March, 2019
Loans & Advances Repaid								
1) Anil Kumar Gupta	241,831.00	-					241,831.00	-
	(1,500,000.00)	(41,831.00)					(1,500,000.00)	(41,831.00)
2) Avinash Gupta	166,547.00						166,547.00	-
Director Remuneration								
1) Avinash Gupta	2,400,000.00	-					2,400,000.00	-
	(2,400,000.00)	(158,156.00)					(2,400,000.00)	(158,156.00)
2) Anil Kumar Gupta	3,000,000.00	-					3,000,000.00	-
	(2,250,000.00)	(194,208.00)					(2,250,000.00)	(194,208.00)
Loans & Advances Received								
1) Anil Kumar Gupta	200,000.00	-					200,000.00	-
	(685,000.00)	(41,831.00)					(685,000.00)	(41,831.00)
2) Avinash Gupta	-	(166,547.00)					-	(166,547.00)
Interest Paid								
1) Anil Kumar Gupta	-	-					-	-
	(24,900.00)	-					(24,900.00)	-
2) Avinash Gupta	-	-					-	-
	(13,866.00)	-					(13,866.00)	-
3) Unicon Tradelink Pvt. Ltd.	-	-	316,996.00	-			316,996.00	-
Rent Paid								
1) Mina Gupta	-	-					-	-
	(24,000.00)	-					(24,000.00)	-

Figures within bracket indicate previous year's figure.

2.21 No Provision is required to be made on account of Deferred Tax Assets / Liabilities as provided in AS-22 of the Institute of Chartered Accountants of India.

2.22 The company doesnot anticipate any provision to be made on account of contingent liabilities.

2.23 Figures for the previous year have been re-grouped or re-arranged wherever considered necessary.



GLOBAL ENCLAVE PVT. LTD.

Anil Kumar Gupta
Director

GLOBAL ENCLAVE PVT. LTD.

Anil Kumar Gupta

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	GLOBAL ENCLAVE PRIVATE LIMITED			AAECG0904E		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-6	
	ROOM NO.-6A, 6TH FLOOR	COMMERCE HOUSE				
	Road/Street/Post Office	Area/Locality				
	2A, GANESH CHANDRA AVENUE	CHANDNI CHOWK		Status Pvt Company		
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	KOLKATA	WEST BENGAL	700013	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			WARD 2(3), KOLKATA		
	e-filing Acknowledgement Number			216656141241019		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	2996766
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	2996770
	3a	Deemed Total Income under AMT/MAT			3a	2960844
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	779160
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	779160
	7	Taxes Paid	a	Advance Tax	7a	776000
			b	TDS	7b	253416
c			TCS	7c	0	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	1029416	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	250260	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 24-10-2019 14:46:06 from IP address 122.163.78.42 and verified byANIL KUMAR GUPTA having PAN ADVPG0073D on 24-10-2019 14:46:06 from IP address122.163.78.42 using **Digital Signature Certificate (DSC)**DSC details: 15915247CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

GLOBAL ENCLAVE PVT. LTD.

Anil K Gupta

Director

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	GLOBAL ENCLAVE PRIVATE LIMITED			AAECG0904E		
	Flat/Door/Block No		Name Of Premises/Building/Village		Form No. which has been electronically transmitted	
	ROOM NO.-6A, 6TH FLOOR		COMMERCE HOUSE		ITR-6	
	Road/Street/Post Office		Area/Locality		Status	
	2A, GANESH CHANDRA AVENUE		CHANDNI CHOWK		Pvt Company	
	Town/City/District		State	Pin/ZipCode	Aadhaar Number/Enrollment ID	
	KOLKATA		WEST BENGAL	700013		
	Designation of AO(Ward/Circle)			ITO WD 2(3)		Original or Revised
						ORIGINAL
E-filing Acknowledgement Number			141305651210818		Date(DD/MM/YYYY)	
					21-08-2018	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	13877096
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	13877100
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	3823487
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	3823487
	7	Taxes Paid	a	Advance Tax	7a	3400000
			b	TDS	7b	432457
			c	TCS	7c	0
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	3823457	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	8970	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by ANIL KUMAR GUPTA in the capacity of DIRECTOR
 having PAN ADVPG0073D from IP Address 110.225.14.63 on 21-08-2018 at KOLKATA

Dsc SI No & issuer 2229559906124449897CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

GLOBAL ENCLAVE PVT. LTD.

*Anil Kumar Gupta***Director**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN			
	GLOBAL ENCLAVE PRIVATE LIMITED			AAECG0904E			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6		
	ROOM NO.-6A, 6TH FLOOR	COMMERCE HOUSE					
	Road/Street/Post Office	Area/Locality		Status	Pvt Company		
	2A, GANESH CHANDRA AVENUE	CHANDNI CHOWK					
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID			
	KOLKATA	WEST BENGAL	700013				
	Designation of AO(Ward/Circle)			Original or Revised			
	ITO WD 2(3)			ORIGINAL			
E-filing Acknowledgement Number		260310911271017	Date(DD/MM/YYYY)		27-10-2017		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	11365813	
	2	Deductions under Chapter-VI-A			2	0	
	3	Total Income			3	11365810	
	3a	Current Year loss, if any			3a	0	
	4	Net tax payable			4	3632615	
	5	Interest payable			5	0	
	6	Total tax and interest payable			6	3632615	
	7	Taxes Paid	a	Advance Tax	7a	4400000	
			b	TDS	7b	216000	
			c	TCS	7c	0	
d			Self Assessment Tax	7d	0		
e			Total Taxes Paid (7a+7b+7c +7d)	7e	4616000		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	983390		
10	Exempt Income	Agriculture		10			
		Others					

This return has been digitally signed by ANIL KUMAR GUPTA in the capacity of DIRECTOR
 having PAN ADVPG0073D from IP Address 122.163.58.72 on 27-10-2017 at KOLKATA

Dsc SI No & issuer 2229559906124449897CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

GLOBAL ENCLAVE PVT. LTD.

Anil Kumar Gupta

Director